



Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.
Tel. : +91-79-40307050 - 59 Fax : +91-79-66527069 www.freshtrop.com info@freshtrop.com
CIN : L15400GJ1992PLC018365

January 27, 2016

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Fax No. 022-2272 3121

BSE SCRIP CODE – 530077

SECURITY ID – FRSHTRP

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED
31ST DECEMBER, 2015**

In Continuation of our latter dated January 19, 2016 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing the Unaudited Financial Results of the Company for the Quarter / Nine Months ended 31st December, 2015, duly approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 7.00 P.M.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Kindly take on record and oblige.

Thanking You

Yours faithfully,

FOR FRESHTROP FRUITS LIMITED

**ASHOK MOTIANI
MANAGING DIRECTOR**

ENCL: As above

Unit-I

Gat No. 171, Vill. Jaulke, Bombay-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172
Fax : +91-2557-279 108

Unit-II

Survey No. 1366, Savlej-Wayfale Rd.
Post Siddhewadi, Tal. Tasgaon
Dist. Sangli-416 311, Maharashtra, INDIA
Tel. : +91-2346-254 871 / 2 / 3
Fax : +91-2346-254 874

Unit-IV

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31-12-2015

Sr. No.	Particulars	Quarter ended			Nine Month Ended		(Rs. in Lacs)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2015 Audited
1	Income from Operation						
	Net Sales/income from operations						
	(a) (Net of Excise Duty)	708.48	746.25	533.15	5,463.91	7,922.70	11,360.62
	(b) Other Operating Income	32.87	74.09	81.12	472.88	692.83	689.28
	Total Income from operations (net)(a+b)	741.35	820.34	614.26	5,936.79	8,615.53	12,049.90
2	Expenses						
	(a) Cost of materials consumed	446.72	409.57	408.89	2,375.18	2,972.90	6,719.53
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	(18.82)	203.72	(195.81)	1,458.24	2,691.54	1,013.68
	(d) Employee benefits expense	141.37	135.29	129.87	433.98	384.72	537.97
	(e) Depreciation and amortisation expense	97.01	95.83	115.93	287.26	355.74	379.15
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	226.34	46.87	261.06	777.68	1,191.63	2,178.24
	Total Expenses (a+b+c+d+e+f)	892.63	891.28	719.95	5,332.34	7,596.53	10,828.57
3	Profit/(Loss) from Operation before Other Income, finance costs and exceptional items (1-2)	(151.28)	(70.94)	(105.68)	604.45	1,019.00	1,221.32
4	Other Income	22.39	12.75	29.61	219.10	93.10	259.74
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	(128.89)	(58.19)	(76.07)	823.55	1,112.10	1,481.06
6	Finance Costs	21.74	22.94	44.23	94.76	137.49	193.66
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	(150.64)	(81.13)	(120.31)	728.79	974.60	1,287.41
8	Exceptional Items	-	-	-	-	-	(47.05)
9	Profit/(Loss) from ordinary activities before tax (7+8)	(150.64)	(81.13)	(120.31)	728.79	974.60	1,240.36
10	Tax Expenses	(47.98)	(27.33)	(41.17)	252.02	341.40	481.71
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(102.66)	(53.80)	(79.13)	476.77	633.20	758.65
12	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(102.66)	(53.80)	(79.13)	476.77	633.20	758.65
14	Share of Profit/ (loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority Interest and share of profit / (loss) of associates (13+14+15)*	(102.66)	(53.80)	(79.13)	476.77	633.20	758.65
17	Paid up equity Share capital (Face value of Rs.10 per share)	1,214.50	1,214.50	1,214.50	1,214.50	1,214.50	1,214.50
18	Reserve excluding revaluation reserve as per balance sheet of previous year	-	-	-	-	-	2,784.78
19.i	Earning per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
a)	(a) Basic	(0.85)	(0.44)	(0.65)	3.93	5.21	6.25
b)	(b) Diluted	(0.85)	(0.44)	(0.65)	3.93	5.21	6.25
19.ii	Earning per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a)	(a) Basic	(0.85)	(0.44)	(0.65)	3.93	5.21	6.25
b)	(b) Diluted	(0.85)	(0.44)	(0.65)	3.93	5.21	6.25



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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr. No.	Particulars	(Rs. in Lacs)					
		Quarter ended			Nine Month Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	a) Fresh Fruits	84.40	64.07	68.41	3,445.25	6,312.04	8,977.18
	b) Food Processing	656.95	756.28	545.86	2,491.54	2,303.50	3,072.72
	Total Revenue	741.35	820.34	614.27	5,936.79	8,615.54	12,049.90
2	Segment Results						
	Profit before Tax & Interest						
	a) Fresh Fruits	(15.44)	31.33	(31.40)	963.80	1,105.94	1697.44
	b) Food Processing	(30.47)	(44.05)	4.14	55.11	154.40	60.78
	LESS:						
	Financial Cost	21.75	22.94	44.23	94.76	137.49	193.66
	Other Unallocable Expenditure	83.12	45.89	49.13	196.39	158.49	327.90
	Other Unallocable Income	0.14	0.41	(0.31)	1.03	10.25	3.70
	Total Profit / (Loss) Before Tax	(150.63)	(81.13)	(120.31)	728.79	974.61	1,240.36

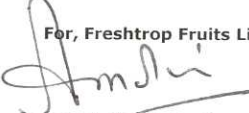
** Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

NOTES:-

- The above financial results have been reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 27.01.2016. The Auditors have carried out "Limited Review" for the result of quarter ended 31st December, 2015.
- Other Operating income includes Export Incentive.
- Other Income includes Exchange Gain during the year whereas Other Expenses include Exchange Loss.
- The provisions of Current Tax expenses have been made as per prevailing Income Tax Act.
- The Company has identified following segments as reportable segment in accordance with AS-17 issued by the ICAI. Segment wise details are given to the extent possible.
 - Fresh Fruits
 - Food Processing
- Previous Year's figures have been regrouped, wherever necessary.

Date : 27.01.2016
Place : Ahmedabad

For, Freshrop Fruits Limited


Ashok V. Motiani
Managing Director



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MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
FRESHTROP FRUITS LIMITED
A/603, Shapath - IV,
Opp. Karnavati Club,
S. G. Road,
Ahmedabad – 380 051.

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 31st December ,2015

We have reviewed the accompanying statement of unaudited financial results of FRESHTROP FRUITS LIMITED for the Quarter ended on 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



mesha
**(M. S. SHAH)
PARTNER
Mem.No. 044093**

**Place : Ahmedabad
Date : 27.01.2016**